Parag Milk Foods Ltd. (PARAGMILK) – Recommended Stock – Target Achieved

Dear Bajaj Capital Investors,

We are pleased to inform you that **Bajaj Capital's Research Team–recommended stock, Parag Milk Foods Ltd. (PARAGMILK) has successfully achieved our target price of 313 on 7 Oct 2026.**

Notably, the **stock has outperformed expectations, generated 16% returns in 2 weeks of our recommendation** (CMP is 315 as of 7 Oct 2026).

Investment View: **We advise investors to HOLD Parag Milk Foods Ltd. (PARAGMILK) at current levels.** We will share our updated outlook and strategy in the coming weeks.

Recommendation Timeline & Performance Summary:

1. 22 Sep 2026 – Initial BUY Recommendation: The BUY call was initiated at a price of 272 with a target price of 313, implying an upside potential of 15% over a 6 to 9 months investment horizon.

2. 7 Oct 2026 – Target Achieved: The stock achieved our target price of 313 on 7 Oct 2026 and delivered a return of 16% (CMP is 314 as of 7 Oct 2026) in 2 weeks investment duration from our recommendation, significantly ahead of our envisaged 6 to 9 months investment horizon.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team